



ALABAMA DEPARTMENT OF REVENUE

CORPORATE TAX DIVISION

FOREIGN FRANCHISE TAX SECTION

P.O. Box 327330 • Montgomery, AL 36132-7330 • (334) 242-9807

1998

Banks and bank holding companies must attach this document to the 1998 Foreign Corporation Franchise Tax Return, Permit Application, and Annual Report (Form FT: 1-1) in lieu of completing Schedule E. All items on this form must be completed.

LEGAL CORPORATION NAME (PLEASE TYPE OR PRINT)

MAILING ADDRESS

CITY, STATE, AND ZIP

ALABAMA FRANCHISE TAX ACCOUNT NUMBER

FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN)

CAPITAL EMPLOYED BY FOREIGN BANKS AND BANK HOLDING COMPANIES

1 Outstanding capital stock	1		
2 Surplus and undivided profit	2		
3 Accelerated Depreciation or Amortization (see note 1 on page 4, Form FT: 1-1)	3		
4 Bonds, notes, debentures, or other evidences of indebtedness maturing and payable more than 1 year after the first day of the franchise tax year	4		
5 Bonds, notes, debentures, or other evidences of indebtedness, including open accounts payable and/or advances, maturing and payable at the time to:			
(a) Any individual stockholder owning directly or indirectly 10% or more of the outstanding capital stock of the taxpayer	5a		
(b) Another corporation owning more than 50% of the outstanding capital stock of the taxpayer	5b		
(c) Another corporation more than 50% of the outstanding capital stock of which is owned by the taxpayer, unless the other corporation referred to in (b) or (c) is also required to pay a franchise tax to Alabama (furnish list)	5c		
6 Total capital everywhere (add Lines 1 thru 5)	6		
EXCLUSIONS (See instructions VIII for required supporting statement)			
7 Investment in capital of Alabama Corporations	7		
8 Investment in capital of other Foreign Corporations paying Alabama franchise tax	8		
9 Investment in the capital of any other corporation that does not pay a franchise tax to Alabama if the bank or bank holding company owns more than 50% of the outstanding capital stock of the other corporation, unless the other corporation is dormant and not regularly engaged in one or more business activities	9		
10 Total exclusions (add Lines 7, 8, and 9)	10		
APPORTIONMENT OF CAPITAL			
11 Net capital subject to apportionment (Line 6 minus Line 10)	11		
12 Alabama Apportionment factor (as shown in Schedule D, Form FT: 1-1)	12		%
13 Total Alabama Capital (multiply Line 11 by Line 12)	13		
DEDUCTIONS (An itemized list MUST be included)			
14 Investment in securities issued by State of Alabama or political subdivision thereof	14		
15 Mortgages receivable on Alabama real estate on which recording privilege tax has been paid	15		
16 Book value of air or water pollution control devices placed in operation in Alabama for protection of the public	16		
17 Book value of capital invested under Section 40-14-41(d)(2)d (attach supporting documents)	17		
18 Total deductions (add Lines 14, 15, 16, and 17)	18		
FRANCHISE TAX COMPUTATION			
19 Alabama franchise tax base (Line 13 minus Line 18)	19		
20 Franchise tax due (multiply Alabama franchise tax base, Line 19 by .003) (minimum - \$25.00)	20		
ALABAMA ENTERPRISE ZONE CREDIT			
21 Alabama Enterprise Zone Credit (attach supporting documents)	21		
22 Net franchise tax due (Line 20 minus Line 21) (minimum - \$25.00)	22		
PERMIT FEE COMPUTATION (See Page 4, Form FT: 1-1)			
23 Permit fee due (based on Alabama capital Line 13) (minimum - \$5.00)	23		

***Important:** Tax payments of \$25,000 or more are required to be made through Electronic Funds Transfer (EFT) (See Instructions, Item I).